

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,644.8	-0.1	0.00%
BSE Sensex	78,139.0	-109.1	-0.14%
GIFT Nifty*	23,734.5	-35.0	-0.15%
Dow Jones	42,544.2	-29.5	-0.07%
S&P 500	5,881.6	-25.3	-0.43%
NASDAQ Comp.	19,310.8	-176.0	-0.9%
FTSE 100	8,173.0	52.0	0.64%
CAC 40	7,380.7	67.2	0.92%
DAX	19,909.1	-75.2	-0.38%
Shanghai*	3,351.8	-55.6	-1.63%
Nikkei 225*	39,894.5	-386.6	-0.96%
Hang Seng*	20,060.0	18.5	0.09%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	71.9	0.8	1.05%
Oil (Brent)	74.8	0.4	0.59%
Gold	2,624.6	-0.6	-0.02%
Silver	28.9	0.1	0.24%
Copper	8,652.5	-142.2	-1.62%
Cotton	0.68	0.00	-0.15%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.03	-0.01	-0.56
USD/INR	85.61	0.07	0.08
GBP/INR	107.49	-0.09	-0.08
EUR/INR	89.20	-0.06	-0.06
DX Index	107.89	-0.24	-0.22

VIX	Value	Change (Pts)	Change (%)
India VIX	14.45	0.48	3.44%
S&P 500 VIXApr 24	17.35	-0.05	-0.29%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.762	-0.022
US 10-Year Yield	4.517	-0.078

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after Nifty closed 0 points lower at 23,644 on Tuesday.

Ashoka Buildcon:

The company and Ashoka Concessions sold stakes in 11 SPVs for ₹2,324 crores to Epic Concesiones 2 Private Limited and Infrastructure Yield Trust schemes, with completion expected by September 2025.

Bansal Wire Industries:

The company launched "Bead Wire," an industrial product for domestic tyre manufacturers, at its Dadri plant, Gautam Buddha Nagar.

IDBI Bank:

The Board approved the issuance of Long-Term Bonds worth ₹210,000 crore in tranches, with ₹25,000 crore to be issued by March 31, 2025.

Indo-Tech Transformers:

The company received a ₹32.32 crore LOA for supplying 3 transformers, with delivery set for November and December 2025.

Infibeam Avenues:

The company unveiled the CCAvenue SoundBox, a tap-to-pay POS device with dynamic QR, offline functionality, and robust security features.

ITD Cementation India:

The company secured a ₹1,648 crore marine contract for Near Shore Reclamation and Shore Protection at Vadhvan Port, Maharashtra.

Jupiter Wagons:

The company increased its shareholding in subsidiary Jupiter Electric Mobility from 60% to 75% through issuance of additional equity shares and transfer.

KP Green Energy:

The company secured new orders totaling ₹165.70 crores across multiple sectors, including solar, transmission towers, and crash barriers, to be completed this fiscal year.

Mazagon Dock Shipbuilders:

The company secured a ₹1,990 crore contract from MoD for constructing an Air Independent Propulsion Plug for DRDO's AIP system in conventional submarines.

Network18 Media & Investments:

The company reduced its stake in Viacom18 to 16.12% equity (13.54% diluted); Viacom18 is no longer its subsidiary.

Power Grid Corporation:

The company incorporated "Rajasthan Power Grid Transmission Company Limited" with 74% equity in a JV with RVPN for Rajasthan's Intra-State Transmission System.

Rail Vikas Nigam:

The company emerged as the Lowest Bidder (L1) for the ₹404.4 crore Koraput-Singapur Road Doubling Project, including 27 major bridges and related works.

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